

QWHA Proposed Fund Budgets for 2015-16

GENERAL OPERATING FUND					
Line #	Account #	Account Name	2014-2015	2015-16	Notes
			Estimated EOY	Proposed Budget	
Income					
1	4.0.000	General Beginning Balance	0.00	0.00	
2	4.0.001	Donations	12.00	0.00	
3	4.0.002	Interest Income	178.19	150.00	
4	4.0.003	Late Fees	50.00	0.00	
5	4.0.004	General Operating Assessments	52,080.00	52,080.00	
6	4.0.006	Fines	0.00	0.00	
7	4.0.007	Rebates and Returns	0.00	0.00	
8	4.0.008	Transfer from General Reserve	0.00	0.00	
9		Total Income	\$52,337.40	\$52,230.00	
Expenses					
10	5.1.501	Pool/Spa Electricity	750.00	850.00	
11	5.1.502	Pool/Spa License	611.00	620.00	
12	5.1.503	Pool/Spa Liquid Petroleum	1,121.71	1,500.00	1
13	5.1.504	Pool/Spa Water and Sewer	900.00	1,100.00	2
14	5.1.505	Pool/Spa Telephone	236.41	250.00	
15	5.1.506	Pool/Spa Supplies	428.60	900.00	
16	5.1.507	Pool/Spa Maintenance	0.00	900.00	
17	5.1.508	Pool/Spa Contract	2,400.00	3,000.00	3
18	5.1.510	Tennis Court & Basketball Maintenance	8.88	0.00	
19		Recreational Area Operations	\$6,456.60	\$9,120.00	
20	5.1.000	Contingency	0.00	800.00	
21	5.3.002	Property & Liability Insurance	1,974.00	2,000.00	
22	5.3.003	Annual Meeting Expense	72.00	75.00	
23	5.3.005	Dues, Fees, and Subscriptions	50.00	50.00	
24	5.3.006	Director's Expense	0.00	0.00	
25	5.3.007	Bookkeeping Services	4,200.00	4,200.00	
26	5.3.008	Management Contract	6,250.00	7,800.00	4
27	5.3.009	Professional Services	0.00	0.00	
28	5.3.010	Federal Income Taxes	22.37	25.00	
29	5.3.012	Bank Charges	12.00	0.00	
30	5.3.013	To Riparian Restoration	0.00	0.00	
31	5.3.041	Transfer to General Reserve	16,108.00	6,850.00	5
32		Administrative Expenses	\$28,688.37	\$21,800.00	
33	5.2.001	Copy and Duplication	100.00	100.00	
34	5.2.002	Postage	250.00	250.00	
35	5.2.003	Office Supplies	207.51	230.00	
36	5.2.005	Software and Maintenance	399.00	400.00	
37	5.2.006	Office Equipment	0.00	0.00	
38		Office Expense	\$956.51	\$980.00	

Line #	Account #	Account Name	2014-2015 Estimated EOY	2015-16 Proposed Budget	Notes
39	5.1.001	General Work for Credit	210.00	300.00	
40	5.1.002	Equipment Maintenance	734.60	230.00	
41	5.1.003	Equipment Replacement	159.42	250.00	
42	5.1.004	Garbage Disposal	5,986.25	6,500.00	6
43	5.1.005	General Fuel and Oil	139.13	150.00	
44	5.1.006	Grounds Supplies and Rentals	315.31	750.00	
45	5.1.007	Storm damage tree removal	515.00	1,000.00	7
46	5.1.008	Small Equipment Purchase	0.00	400.00	
47	5.1.009	Grounds Maintenance Contract	7,530.00	9,750.00	8
48	5.1.011	Landscaping General	645.83	1,000.00	9
49		Common Area Operations	\$16,235.54	\$20,330.00	
50		Total Expenses	\$52,337.02	\$52,230.00	
51		Difference	\$0.38	\$0.00	
RIPARIAN RESTORATION FUND					
Income					
52	4.6.000	Riparian Beginning Balance	21,139.57	16,700.00	
53	4.6.001	Transfers In	0.00	0.00	
54		Total Income	\$21,139.57	\$16,700.00	
Expenses					
55	5.6.000	Restoration Contract	792.72	0.00	
56	5.6.001	Plants and Trees	386.62	400.00	
57	5.6.002	Materials and Supplies	142.36	150.00	
58	5.6.003	Mileage	176.59	150.00	
59	5.6.004	Riparian Wages/Work Credit	935.00	1,000.00	
60	5.6.005	Riparian Rental	0.00	0.00	
61	5.6.006	Riparian Small Equipment	0.00	0.00	
62	5.6.007	To General Reserve	2,000.00	11,000.00	10
63		Total Expenses	\$4,433.29	\$12,700.00	
64		Difference	\$16,706.28	\$4,000.00	

<u>Line #</u>	<u>Account #</u>	<u>Account Name</u>	2014-2015 Estimated EOY	2015-16 Proposed Budget	<u>Notes</u>
GENERAL RESERVES					
Income					
65	4.0.100	General Reserve Carry Over	48,756.67	61,268.00	
66	4.0.101	Transfer from Operations	16,108.00	6,850.00	5
67	4.0.102	Transfer from Riparian	2,000.00	11,000.00	10
68		Total Income	\$66,864.67	\$79,118.00	
Expenses					
69	5.1.509	Pool/Spa Major Repair/Replace	6,646.00	1,000.00	
70	5.1.511	Tennis Court Major Rep/Replace	0.00	0.00	
71	5.1.512	Major Grounds Equipment	0.00	0.00	
72	5.1.513	Transfer Out	0.00	1,513.00	11
73	5.1.514	River Path Repair	0.00	500.00	
74	5.1.515	Transfer to Riparian Restoration	0.00	0.00	
75		Total Expenses	\$6,646.00	\$3,013.00	
76	Difference	General EOY Reserve	\$60,218.67	\$76,105.00	
LCA I					
Income					
77	4.1.000	LCA I Beginning Balance	19,990.00	24,299.00	
78	4.1.001	LCA I Assessment	5,400.00	5,400.00	
79		Total Income	\$25,390.00	\$29,699.00	
Expenses					
80	5.1.101	LCA 1 Electricity	388.00	400.00	
81	5.1.102	LCA I Maintenance	16.03	600.00	
82	5.1.104	LCA I Repair/Replace	687.15	13,615.00	12
83		Total LCA Expenses	\$1,091.18	\$14,615.00	
84	Difference	LCA EOY Reserve	\$24,298.82	\$15,084.00	
LCA II					
Income					
85	4.2.000	LCA II Beginning Balance	16,238.00	19,069.00	
86	4.2.001	LCA II Assessment	3,300.00	3,300.00	
87		Total Income	\$19,538.00	\$22,369.00	
Expenses					
88	5.1.201	LCA II Electricity	379.00	400.00	
89	5.1.202	LCA II Maintenance	90.00	600.00	
90	5.1.204	LCA II Repair/Replace	0.00	7,079.00	13
91		Total LCA Expenses	\$469.00	\$8,079.00	
92	Difference	LCA EOY Reserve	\$19,069.00	\$14,290.00	

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LCA III					
Income					
93	4.3.000	LCA III Beginning Balance	13,614.00	14,948.00	
94	4.3.001	LCA III Assessment	1,584.00	1,584.00	
95		Total Income	\$15,198.00	\$16,532.00	
Expenses					
96	5.1.301	LCA III Electricity	250.00	240.00	
97	5.1.302	LCA III Maintenance	0.00	175.00	
98	5.1.304	LCA III Repair/Replace	0.00	6,859.00	13
99		Total LCA Expenses	\$250.00	\$7,274.00	
100	Difference	LCA EOY Reserve	\$14,948.00	\$9,258.00	
LCA IV					
Income					
101	4.4.000	LCA IV Beginning Balance	11,205.59	11,961.00	
102	4.4.001	LCA IV Assessment	756.00	756.00	
103		Total Income	\$11,961.59	\$12,717.00	
Expenses					
104	5.1.401	LCA IV Electricity	0.00	240.00	
105	5.1.402	LCA IV Maintenance	0.00	50.00	
106	5.1.404	LCA IV Repair/Replace	0.00	3,700.00	14
107		Total LCA Expenses	\$0.00	\$3,990.00	
108	Difference	LCA EOY Reserve	\$11,961.59	\$8,727.00	

Notes

- 1 Anticipated LP gas rate increase
- 2 City water rates are expected to increase
- 3 Rate increased to a more competitive level in light of commitment required
- 4 Rate increased to a more competitive level
- 5 Amount depends on end of year balance in Operations
- 6 May need to have additional pickup or container
- 7 Aging trees may require more maintenance
- 8 Contract renegotiated to include more mowing area and one additional mowing
- 9 Includes chipper rental
- 10 It was decided to do the remaining work ourselves and repay the reserve loan faster
- 11 The general reserve will pay for 10% of LCA I paving because of use of access to pool
- 12 Includes some path repair and 90% of parking lot repaving bid
- 13 Parking lot repaving
- 14 Electrical line for garages and path lighting to supply same amenities as other LCAs