

Quiet Water Homeowners Association - Yachats OR
General Fund Budget 2014-2015 and Comparison

Account Name	2013-14 Estimated	Annual Budget 2014-15 Proposed	Notes
<i>Income</i>			
Donations	0.00		
Fines	0.00		
General Operating Assessments	52,080.00	52,080.00	
Interest Income	157.00	150.00	
Late Fees	50.00		
Rebates and Returns	67.00		
Total Income	<u>\$52,354.00</u>	<u>\$52,230.00</u>	
<i>Expenses</i>			
Pool/Spa Electricity	823.00	900.00	
Pool/Spa License	593.00	600.00	
Pool/Spa Liquid Petroleum	1,336.00	1,800.00	Expected 30% increase
Pool/Spa Maintenance	744.00	900.00	Aging pumps
Pool/Spa Supplies	1,200.00	1,250.00	
Pool/Spa Telephone	268.00	200.00	Only during pool operation months
Pool/Spa Wages	2,400.00	2,400.00	
Pool/Spa Water and Sewer	1,915.00	1,400.00	Broken water pipe last year
Tennis Court & Basketball Maintenance	0.00	0.00	Maintenance deferred - lack of use
Recreational Area Operations	<u>\$9,279.00</u>	<u>\$9,450.00</u>	
Annual Meeting Expense	70.00	75.00	
Bank Charges	0.00	0.00	
Bookkeeping Services	4,200.00	4,200.00	
Contingency	0.00	1,000.00	Unforeseen expenses
Director's Expense	0.00	0.00	
Dues, Fees, and Subscriptions	50.00	50.00	
Federal Income Taxes	18.00	25.00	
Management Contract	6,000.00	6,000.00	
Professional Services	0.00	0.00	
Property & Liability Insurance	1,946.00	2,000.00	
To Riparian Restoration	3,000.00		
Transfer to General Reserve	9,947.00	10,000.00	Required from Reserve Study
Administrative Expenses	<u>\$25,231.00</u>	<u>\$23,350.00</u>	
Copy and Duplication	63.00	100.00	
Office Equipment	0.00	0.00	
Office Supplies	75.00	200.00	
Postage	250.00	250.00	
Software and Maintenance	400.00	400.00	Accounting software renewal
Office Expense	<u>\$788.00</u>	<u>\$950.00</u>	
Equipment Maintenance	241.00	250.00	
Equipment Replacement	250.00	250.00	
Garbage Disposal	5,900.00	6,500.00	Expected rate increase
General Fuel and Oil	100.00	150.00	
General Work for Credit	220.00	300.00	
Grounds Maintenance Contract	7,750.00	9,100.00	
Grounds Supplies and Rentals	700.00	750.00	Chipper rental
Landscaping General	385.00	500.00	
Small Equipment Purchase	220.00	400.00	
Storm damage tree removal	1,290.00	1,380.00	
Common Area Operations	<u>\$17,056.00</u>	<u>\$19,580.00</u>	
Total Expenses	<u>\$52,354.00</u>	<u>\$52,230.00</u>	
Difference	<u>\$0.00</u>	<u>\$0.00</u>	

LCA I 2014-2015 and Comparison

Account Name	2013-14 Estimated	Annual Budget 2014-15 Proposed	Notes
<i>Income</i>			
LCA I Beginning Balance	16,900.00	19,990.00	
LCA I Assessment	5,400.00	5,400.00	
Total Income	\$22,300.00	\$25,390.00	
<i>Expenses</i>			
LCA I Electricity	360.00	400.00	
LCA I Maintenance	750.00	600.00	
LCA I Repair/Replace	1,200.00	1,200.00	
Total LCA I Expenses	\$2,310.00	\$2,200.00	
Diff / Reserve Balance	\$19,990.00	\$23,190.00	

LCA II 2014-2015 and Comparison

Account Name	2013-14 Estimated	Annual Budget 2014-15 Proposed	Notes
<i>Income</i>			
LCA II Beginning Balance	14,048.00	16,233.00	
LCA II Assessment	3,300.00	3,300.00	
Total Income	\$17,348.00	\$19,533.00	
<i>Expenses</i>			
LCA II Electricity	350.00	350.00	
LCA II Maintenance	561.00	500.00	
LCA II Repair/Replace	204.00	400.00	
Total LCA II Expenses	\$1,115.00	\$1,250.00	
Diff / Reserve Balance	\$16,233.00	\$18,283.00	

LCA III 2014-2015 and Comparison

Account Name	2013-14 Estimated	Annual Budget 2014-15 Proposed	Notes
<i>Income</i>			
LCA III Beginning Balance	12,427.00	13,614.00	
LCA III Assessment	1,624.00	1,584.00	Recommended quarter rate reduction 85 to 80 with garage
Total Income	\$14,051.00	\$15,198.00	
<i>Expenses</i>			
LCA III Electricity	235.00	240.00	
LCA III Maintenance	202.00	175.00	
LCA III Repair/Replace	0.00	100.00	
Total LCA III Expenses	\$437.00	\$515.00	
Diff / Reserve Balance	\$13,614.00	\$14,683.00	

LCA IV 2014-2015 and Comparison

Account Name	2013-14 Estimated	Annual Budget 2014-15 Proposed	Notes
<i>Income</i>			
LCA IV Beginning Balance	10,390.00	11,206.00	
LCA IV Assessment	816.00	756.00	Recommended quarter rate reduction 65 to 60 with garage
Total Income	\$11,206.00	\$11,962.00	
<i>Expenses</i>			
LCA IV Maintenance	0.00	50.00	
LCA IV Repair/Replace	0.00	0.00	
Total LCA IV Expenses	\$0.00	\$50.00	
Diff / Reserve Balance	\$11,206.00	\$11,912.00	

Riparian Restoration Fund

Account Name	2013-14 Estimated	Annual Budget 2014-15 Proposed	Notes
<i>Income</i>			
Riparian Beginning Balance	20,000.00	21,139.00	
Transfers from General Fund	3,000.00	0.00	
Total Income	\$23,000.00	\$21,139.00	
<i>Expenses</i>			
Materials and Supplies	1,000.00	1,500.00	
Mileage	110.00	100.00	
Plants and Trees	201.00	200.00	
To General Reserve		2,000.00	
Restoration Contract	0.00	0.00	
Riparian Rental	0.00	0.00	
Riparian Small Equipment	0.00	0.00	
Riparian Wages/Work Credit	550.00	2,500.00	
Total Riparian Expenses	\$1,861.00	\$6,300.00	
Diff / Fund Balance	\$21,139.00	\$14,839.00	

General Reserve Fund

Account Name	2013-14 Estimated	Annual Budget 2014-15 Proposed	Notes
<i>Income</i>			
General Reserve Beginning Balance	38,402.00	48,067.00	
Transfers from General Fund	10,197.00	10,000.00	
Transfers from Riparian		2,000.00	
Total Income	\$48,599.00	\$60,067.00	
<i>Expenses</i>			
Major Repairs	532.00	3,000.00	Replacement of entry sign
Total General Reserve Expenses	\$532.00	\$3,000.00	
Diff / Reserve Balance	\$48,067.00	\$57,067.00	