

QUIETWATER ANNUAL MEETING MINUTES

Approved 9/3/2011

June 4, 2011

The meeting was called to order at 10:17am. Geri Mercurio, VP and Bob Mulkey, community manager from Northwest Community Management facilitated the meeting at the request of the current board of Directors.

Report on Quorum

Geri began the meeting stating we needed 50% of all home owners, present or in proxy to reach a quorum. Nan Scott asked for the number of votes present. 64 votes present.

Geri asked if Linda Tweto-Johnson had comments.

Linda thanked all volunteers who has worked on the last projects, pool etc. Linda then introduced Chad McQuade, on-site manager to give his report.

Vote to Recall current Board of Director - Results of Vote

In favor of recall - 51

Against recall - 11

Nominations from Mail-Ins & Floor

Geri announced those who had submitted their name for consideration for new Board.

Jim Hudson, Paul Haley and Wally Orchard

Next nominations from the floor - which were

Dennis Schuelke, Pat Murphy, Ken Aebi and Bob Noble

New directors elected Ken Aebi, Bob Noble, Paul Haley and Wally Orchard.

Financial Report

Geri began to review financial report - however was not allowed to proceed.

I.R.S Revenue Ruling 70-604 Election

Geri read the wording for the IRS ruling. Bob Nobel made a motion to accept the resolution, seconded by Linda Tweto-Johnson. Resolution adopted

The annual meeting was adjourned at 11:50am, and all were invited to attend the potluck by the pool.

Respectfully submitted,

Pat Murphy, secretary
Quiet Water Board of Directors