

**Quiet Water Homeowners Association**  
**Proposed Budget 2020-2021**

Line #	Account Name	2019-20 Budget	2020-21 Proposed
<b>Income</b>			
1	General Beginning Balance	200.00	0.00
2	General Reserve Carry Over	76,206.00	70,706.00
3	LCA I Beginning Balance	16,508.00	21,900.00
4	LCA II Beginning Balance	11,976.00	15,100.00
5	LCA III+ Beginning Balance	6,397.00	6,220.00
6	LCA III+ Carport Carryover	-1,342.00	-220.00
7	LCA IV Beginning Balance	4,454.00	6,150.00
8	Riparian Beginning Balance	3,032.00	1,600.00
<b>Total Carry-Over</b>		<b>\$117,431.00</b>	<b>121,456.00</b> *
10	Transfer from General Reserve to GF	0.00	0.00
11	Transfer from General Fund to Reserve	0.00	3,420.00
12	Transfer from Riparian	0.00	0.00
13	Transfer from General Reserve to Riparian	0.00	2,000.00
<b>Total Inter-Fund Transfers</b>		<b>0.00</b>	<b>5,420.00</b>
15	Interest Income	1,300.00	1,300.00
16	General Operating Assessments	50,400.00	55,880.00
17	LCA I Assessment	5,800.00	5,800.00
18	LCA II Assessment	3,600.00	3,600.00
19	LCA III+ Assessment	120.00	120.00
20	LCA III+ Carport Assessment	1,120.00	1,120.00
21	LCA IV Assessment	1,776.00	1,776.00
<b>Total Current Income</b>		<b>\$64,116.00</b>	<b>69,596.00</b>
<b>Total Carry-Over and Income</b>		<b>\$181,547.00</b>	<b>191,052.00</b>
<b>Expenses</b>			
25	Pool/Spa Electricity	1,000.00	1,000.00
26	Pool/Spa License	725.00	750.00
27	Pool/Spa Liquid Petroleum	1,000.00	1,000.00
28	Pool/Spa Water and Sewer	1,300.00	1,300.00
29	Pool/Spa Telephone	200.00	200.00
30	Pool/Spa Supplies	1,000.00	1,000.00
31	Pool/Spa Maintenance/Training	1,000.00	1,500.00
32	Pool/Spa Contract	3,000.00	3,600.00
33	Tennis Court & Basketball Maintenance	200.00	200.00
<b>Recreational Area Operations</b>		<b>\$9,425.00</b>	<b>10,550.00</b>
35	Contingency	500.00	500.00
36	Property & Liability Insurance	2,250.00	2,250.00
37	Annual Meeting Expense	100.00	200.00
38	Dues, Fees, and Subscriptions	60.00	60.00
39	Bookkeeping Services	5,400.00	5,400.00
40	Management Contract	9,000.00	9,000.00
41	Professional Services	200.00	200.00
42	Federal Income Taxes	400.00	400.00
43	Transfer to General Reserve	TBD	3,420.00
<b>Administrative Expenses</b>		<b>\$17,910.00</b>	<b>21,430.00</b>
45	Copy and Duplication	200.00	200.00

Line #	Account Name	2019-20 Budget	2020-21 Proposed
46	Postage	300.00	300.00
47	Office Supplies	200.00	200.00
48	Software and Maintenance	400.00	400.00
	<b>Office Expense</b>	<b>\$1,100.00</b>	<b>1,100.00</b>
50	General Work for Credit	500.00	1,000.00
51	Equipment Maintenance	300.00	300.00
52	Equipment Replacement	250.00	250.00
53	Garbage Disposal	10,000.00	10,000.00
54	General Fuel and Oil	100.00	100.00
55	Grounds Supplies and Rentals	1,000.00	1,000.00
56	Storm damage tree removal	500.00	500.00
57	Small Equipment Purchase	200.00	200.00
58	Grounds Maintenance Contract	9,750.00	9,750.00
59	Landscaping General	1,000.00	1,000.00
	<b>Common Area Operations</b>	<b>\$23,600.00</b>	<b>24,100.00</b>
61	Riparian Wages/Work Credit	2,500.00	2,500.00
62	Riparian Rental	0	0.00
	<b>Riparian Area Operations</b>	<b>\$2,500.00</b>	<b>2,500.00</b>
64	LCA 1 Electricity	450.00	450.00
65	LCA I Maintenance	500.00	500.00
66	LCA I Repair/Replace	900.00	900.00
67	LCA II Electricity	400.00	400.00
68	LCA II Maintenance	250.00	250.00
69	LCA II Repair/Replace	500.00	500.00
70	LCA III+ Electricity	300.00	300.00
71	LCA III+ Maintenance	100.00	100.00
72	LCA III+ Paving	200.00	200.00
73	LCA III+ Carport Expense	100.00	100.00
74	LCA IV Electricity	80.00	80.00
75	LCA IV Maintenance	100.00	100.00
76	LCA IV Repair/Replace	100.00	100.00
	<b>Total LCA Expenses</b>	<b>\$3,980.00</b>	<b>3,980.00</b>
78	Pool/Spa Major Repair/Replace	5,000.00	0.00
79	Tennis Court Major Rep/Replace	0.00	0.00
80	Major Grounds Equipment	0.00	0.00
81	River Path Repair	500.00	2,000.00
82	Transfer to Riparian Restoration	0	2,000.00
	<b>Total Reserve Transfers/Expenses</b>	<b>\$5,500.00</b>	<b>4,000.00</b>
	<b>Total Expenses</b>	<b>\$64,015.00</b>	<b>67,660.00</b>
	Difference Current Income vs. Expenses	101.00	1,936.00

	After Expenses*	After Expenses*
<b>General Reserve</b>	70,706.00	70,126.00
<b>LCA I</b>	20,458.00	25,850.00
<b>LCA II</b>	14,426.00	17,550.00
<b>LCA III</b>	5,595.00	6,540.00
<b>LCA IV</b>	5,950.00	7,646.00
<b>Riparian Restoration</b>	531.00	1,100.00

**\*Will be affected by end of year balances**