

QWHA LCA and Reserve Proposed Budget 2013-14

	A	B	D	E	F	G	H
1	LCA / Reserves	Account Name	10-11 Actual	11-12 Actual	12-13 Estimated	13-14 Budget	Comments
2	INCOME	LCA I					
3		LCA I Reserve Balance	22,825	13,769	17,510	16,896	
4		LCA I Assessment	3,330	4,440	5,400	5,400	Based on assessment of \$135 per quarter
5		LCA I Prior Year Assessments	0	1,554			Assumed all members will be current
6		LCA I Income	26,155	19,763	22,910	22,296	
7	EXPENSE						
8		LCA I Electricity	372	390	352	400	
9		LCA I Maintenance	0	197	231	600	Remove moss from carport roofs
10		LCA I Repair/Replace	12,015	1,667	5,431	1200	Gutter replacement/repair
11		LCA I Expense	12,386	2,254	6,014	2,200	
12		LCA I Ending Balance	13,769	17,509	16,896	20,096	
13		Recommended by Reserve Study				22,574	
14							
15	INCOME	LCA II					
16		LCA II Reserve Balance	18,751	14,697	16,170	14,037	
17		LCA II Assessment	2,762	3,076	3,300	3,300	Based on assessment of \$110/quarter \$55/quarter w/o garage
18		LCA II Prior Year Assessments	0	303			Assumed all members will be current
19		LCA II Income	21,513	18,076	19,470	17,337	
20	EXPENSE						
21		LCA II Electricity	285	325	325	325	
22		LCA II Maintenance	0	367	175	400	Remove moss from carport roofs
23		LCA II Repair/Replace	6,531	1,214	4,933	400	Gutter replacement/repair
24		LCA II Expense	6,816	1,906	5,433	1,125	
25		LCA II Ending Balance	14,697	16,170	14,037	16,212	
26		Recommended by Reserve Study				17,421	
27							
28	INCOME	LCA III					
29		LCA III Reserve Balance	13,479	11,720	12,366	12,404	
30		LCA III Assessment	1,472	1,632	1,624	1,624	Based on assessment of \$85/quarter \$59/quarter w/o garage
31		LCA III Prior Year Assessments	0				Assumed all members will be current
32		LCA III Income	14,951	13,352	13,990	14,028	
33	EXPENSE						
34		LCA III Electricity	203	236	255	240	
35		LCA III Maintenance	183	191	27	175	Remove moss from carport roof
36		LCA III Repair/Replace	2,845	559	1304	100	Gutter replacement/repair
37		LCA III Expense	3,232	986	1,586	515	
38		LCA III Ending Balance	11,719	12,366	12,404	13,513	
39		Recommended by Reserve Study				13,630	
40							

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1	LCA / Reserves	Account Name	10-11 Actual	11-12 Actual	12-13 Estimated	13-14 Budget	Comments
41	INCOME	LCA IV					
42		LCA IV Reserve Balance	6,953	8,186	9450	10390	
43		LCA IV Assessment	1,233	1,263	940	820	Reduced assessment of \$65/quarter \$10/quarter for driveway
44		LCA IV Prior Year Assessments	0				
45		LCA IV Income	8,186	9,449	10,390	11,210	
46	EXPENSE						
47		LCA IV Maintenance				50	
48		LCA IV Repair/Replace					
49		LCA IV Expense			0	50	
50		LCA IV Ending Balance	8,186	9,449	10,390	11,160	
51		Recommended by Reserve Study				11,183	
52							
53	INCOME	GENERAL RESERVE					
54		General Reserve Balance	40,043	47,010	52,989	57,141	
55		Transfers	5,121	6,452	4,152	7,255	
56		General Reserve Income	45,164	53,462	57,141	64,396	
57	EXPENSE						
58		Transfers to Riparian Restoration Fund				20,000	
59		Pool/Spa Repair	1,933	473			
60		River Path Repair					
61		Tennis Court Repair					
62		General Reserve Expenses	1,933	473	0	20,000	
63		General Reserve Ending Balance	43,231	52,989	57,141	44,396	
64		Recommended by Reserve Study				64,937	
65							
66	INCOME	RIPARIAN RESTORATION					
67		Transfer from General Reserve				20,000	Replenishment of the General Reserves will occur over time
68		Riparian Restoration Income				20,000	
69	EXPENSE						
70		Riparian Restoration				20,000	Restoration plantings and bank stabilization
71		Riparian Restoration Expenses				20,000	
72		Riparian Restoration Ending Balance				0	
73							
83		RESERVE SUMMARY	Revenue	Expenses	Transfers	Balance	Should Be
84		General Fund	52,230	44,975	-7,255		
85		General Reserve	57,141	20,000	7,255	44,396	64,937
86		LCA I	22,296	2,200		20,096	22,574
87		LCA II	17,337	1,125		16,212	17,421
88		LCA III	14,028	515		13,513	13,660
89		LCA IV	11,210	50		11,160	11,183