

Quiet Water Homeowners Association
Balance Sheet as of May 31, 2011 (Cash and Funds)

Sunday, August 07, 2011

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Account #	Account Name	YTD Balance
Assets		
1.0.001	Checking	5,009.21
1.1.002	Savings	97,351.18
	Total Cash Assets	\$102,360.39
	Total Assets	\$102,360.39
Fund Balance		
3.0.001	General Operating Fund	5,903.09
3.0.002	Member Donations	452.63
3.0.004	General Reserve	47,010.30
3.1.001	LCA I Operating	13,769.41
3.2.001	LCA II Operating	14,705.46
3.3.001	LCA III Operating	11,720.14
3.4.001	LCA IV Operating	8,186.59
3.5.001	Commons Development Fund	612.77
	Total Fund Balance	\$102,360.39
	Total Liabilities and Fund Balance	\$102,360.39

Quiet Water Homeowners Association
Consolidated Fund Activity Report as of 05/31/2011

Sunday, August 07, 2011

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Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
3.0.001	General Operating Fund	5,779.90	45,402.15	41,499.96	(3,779.00)	5,903.09
3.0.002	Member Donations	397.63	55.00	0.00	0.00	452.63
3.0.004	General Reserve	43,231.30	0.00	0.00	3,779.00	47,010.30
3.1.001	LCA I Operating	22,825.76	3,330.00	12,386.35	0.00	13,769.41
3.2.001	LCA II Operating	18,751.58	2,770.00	6,816.12	0.00	14,705.46
3.3.001	LCA III Operating	13,479.71	1,472.00	3,231.57	0.00	11,720.14
3.4.001	LCA IV Operating	6,953.59	1,233.00	0.00	0.00	8,186.59
3.5.001	Commons Development Fund	945.77	0.00	333.00	0.00	612.77
Total		<u>\$112,365.24</u>	<u>\$54,262.15</u>	<u>\$64,267.00</u>	<u>\$0.00</u>	<u>\$102,360.39</u>

**Quiet Water Homeowners Association
Treasurer's Report as of May 2011**

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Account #	Account Name	YTD Balance	Annual Budget
<i>Income</i>			
4.0.001	Donations	55.00*	50.00
4.0.002	Interest Income	421.65	1,000.00
4.0.003	Late Fees	30.00	40.00
4.0.004	General Operating Assessments	44,853.00	48,457.00
4.0.005	General Prior Year Assessments	97.50*	0.00
	General Operating Income	\$45,457.15	\$49,547.00
4.1.001	LCA I Assessment	3,330.00	4,440.00
	LCA I Income	\$3,330.00	\$4,440.00
4.2.000	LCA II Beginning Balance	8.00	16,438.00
4.2.001	LCA II Assessment	2,762.00	3,076.00
	LCA II Income	\$2,770.00	\$19,514.00
4.3.001	LCA III Assessment	1,472.00	1,552.00
	LCA III Income	\$1,472.00	\$1,552.00
4.4.001	LCA IV Assessment	1,233.00	1,248.00
	LCA IV Income	\$1,233.00	\$1,248.00
	Limited Common Income	\$8,805.00	\$26,754.00
	Total Income	\$54,262.15	\$76,301.00
<i>Expenses</i>			
5.1.101	LCA I Electricity	371.75	450.00
5.1.104	LCA I Repair/Replace	12,014.60*	200.00
	LCA I Expenses	\$12,386.35*	\$650.00
5.1.201	LCA II Electricity	285.02	350.00
5.1.204	LCA II Repair/Replace	6,531.10*	0.00
	LCA II Expenses	\$6,816.12*	\$350.00
5.1.301	LCA III Electricity	203.27*	175.00
5.1.302	LCA III Maintenance	183.00*	140.00
5.1.304	LCA III Repair/Replace	2,845.30*	0.00
	LCA III Expenses	\$3,231.57*	\$315.00
5.1.501	Pool/Spa Electricity	668.73	1,000.00
5.1.502	Pool/Spa License	530.00	530.00
5.1.503	Pool/Spa Liquid Petroleum	2,925.78	4,000.00
5.1.504	Pool/Spa Water and Sewer	1,033.68	1,400.00
5.1.505	Pool/Spa Telephone	184.99	400.00
5.1.506	Pool/Spa Supplies	913.38	1,200.00
5.1.507	Pool/Spa Maintenance	5,157.53*	750.00
5.1.508	Pool/Spa Wages	2,452.75	3,200.00
	Recreational Area Operations	\$13,866.84*	\$12,480.00
	Total Area Operations	\$36,300.88*	\$13,795.00
5.3.002	Property & Liability Insurance	1,871.00*	1,800.00
5.3.003	Annual Meeting Expense	429.02*	200.00
5.3.005	Dues, Fees, and Subscriptions	50.00	50.00
5.3.006	Director's Expense	50.00	100.00
5.3.007	Bookkeeping Services	4,545.00	4,800.00
5.3.008	Management Contract	1,260.00	3,100.00
5.3.009	Professional Services	300.00*	180.00
5.3.010	Federal Income Taxes	753.08	800.00
5.3.012	Bank Charges	32.00*	10.00

**Quiet Water Homeowners Association
Treasurer's Report as of May 2011**

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Account #	Account Name	YTD Balance	Annual Budget
	Other Administrative Expenses	\$9,290.10	\$11,040.00
	Total Administrative Expenses	\$9,290.10	\$11,040.00
5.2.001	Copy and Duplication	359.06*	200.00
5.2.002	Postage	200.28	400.00
5.2.003	Office Supplies	224.22	700.00
5.2.005	Software and Maintenance	399.00	450.00
	Office Expense	\$1,182.56	\$1,750.00
5.4.001	SAIF	396.76	550.00
5.4.002	Federal Payroll Taxes	1,478.46	1,600.00
5.4.003	Workers Comp Contribution	8.16	20.00
5.4.004	Oregon Unemployment Tax	370.78*	160.00
	Payroll Taxes	\$2,254.16	\$2,330.00
5.1.001	Landscaping -- General	2,500.00*	250.00
5.1.002	Equipment Maintenance	416.85*	325.00
5.1.004	Garbage Disposal	5,611.88	6,000.00
5.1.005	General Fuel and Oil	349.08	700.00
5.1.006	Grounds Supplies and Rentals	931.14	1,200.00
5.1.007	Commons Development Exp.	333.00*	0.00
5.1.009	Grounds Maintenance Wages	4,432.50	7,500.00
	Common Area Operations	\$14,574.45	\$15,975.00
5.1.010	Riparian Area Wages	565.00*	250.00
5.1.012	Riparian Supplies and Rentals	99.85	
	Riparian Area Operations	\$664.85*	\$250.00
	Total Expenses	\$64,267.00*	\$45,140.00
	Difference	<u>(\$10,004.85)</u>	<u>\$31,161.00</u>

* = Income/Expense exceeds amount budgeted to date